

**fiem****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended on 31.12.08	Quarter ended on 31.12.07	Nine months ended on 31.12.08	Nine months ended on 31.12.07	Year ended 31.03.08 (Audited)
1.	<b>Income</b>					
	a) Net Sales/Income from Operations	5540.34	4585.81	16266.06	13377.34	17729.80
	b) Other Operating Income	29.59	36.55	54.49	70.39	98.91
	<b>Total Income</b>	<b>5569.93</b>	<b>4622.36</b>	<b>16320.55</b>	<b>13447.73</b>	<b>17828.71</b>
2.	<b>Expenditure</b>					
	a) (Increase)/decrease in stock in trade and work in progress	(22.36)	(112.52)	(347.64)	(255.86)	(524.68)
	b) Consumption of Raw Materials	3340.44	2816.46	9694.20	8062.48	10539.64
	c) Purchase of Traded Goods	118.08	39.65	423.04	105.96	295.69
	d) Manufacturing Expenses	1140.88	829.18	3306.30	2505.40	3419.85
	e) Employees Cost	234.74	195.41	649.44	521.60	746.73
	f) Depreciation	217.10	204.51	652.14	564.65	782.16
	g) Other Expenditure	411.80	285.48	976.02	822.54	1145.32
	<b>Total Expenditure</b>	<b>5440.68</b>	<b>4258.17</b>	<b>15353.50</b>	<b>12326.77</b>	<b>16404.71</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>129.25</b>	<b>364.19</b>	<b>967.05</b>	<b>1120.96</b>	<b>1424.00</b>
4.	Other Income	1.96	44.29	2.58	131.81	188.73
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>131.21</b>	<b>408.48</b>	<b>969.63</b>	<b>1252.77</b>	<b>1612.73</b>
6.	Interest	116.68	40.51	305.69	134.24	195.08
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>14.53</b>	<b>367.97</b>	<b>663.94</b>	<b>1118.53</b>	<b>1417.65</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>14.53</b>	<b>367.97</b>	<b>663.94</b>	<b>1118.53</b>	<b>1417.65</b>
10.	Tax Expense	10.00	127.00	210.00	382.50	483.72
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>4.53</b>	<b>240.97</b>	<b>453.94</b>	<b>736.03</b>	<b>933.93</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-
13.	<b>Net Profit for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>933.93</b>
14.	<b>Paid-up equity Share Capital</b> (Face Value of Rs.10/- each)	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
15.	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8729.12</b>
16.	<b>Earnings Per Share (EPS)</b>					
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	0.04	2.01	3.79	6.15	7.81
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	0.04	2.01	3.79	6.15	7.81
17.	<b>Public shareholding</b>					
	- Number of shares	4231057	4377862	4231057	4377862	4377862
	- Percentage of shareholding	35.37%	36.60%	35.37%	36.60%	36.60%

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 31<sup>st</sup> January 2009. The statutory auditors of the company have carried out limited review on the above results.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting Standard-17 on Segment Reporting is not applicable.
- Previous Year/Nine Months/Quarter Figures have been Regrouped / recasted wherever necessary to make them comparable.
- The status of the investor complaints for the quarter ended on 31.12.2008 is as follows

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	0	0	0

- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share".

By Order of the Board  
For Fiem Industries Limited  
Sd/  
J.K.Jain  
Chairman & Managing Director

Place: New Delhi  
Date: 31.01.2009

**FIEM INDUSTRIES LTD.**

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